

D. Quivy
Réviser d'Entreprises
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AUDIT REPORT ON THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2009
OF THE INTERNATIONAL NON -PROFIT ASSOCIATION
"ILGA"

In accordance with the mandate, which the Board of Directors of the international non-profit association « *ILGA* » has entrusted me, I have audited the financial statements as of and for the year ended December 31, 2009 with a balance sheet total of EUR 335.983 and a positive result amounting to EUR 57.803. These financial statements have been prepared under the responsibility of the Board of Directors of the association.

I conducted my audit in accordance with the standards of the "Institut des Réviseurs d'Entreprises". Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

In accordance with these standards I have considered the administrative and accounting organisation of the association as well as the internal control procedures of the association. The management of the association has provided me with all explanations and information which I required for my audit. I examined, on a test basis, evidence supporting the amounts in the financial statements. I assessed the accounting policies used and significant accounting estimates made by the association, as well as the overall presentation of the financial statements. I believe that my audit provides reasonable basis for my opinion.

In my opinion, the financial statements present fairly the net worth and financial position of the association as of December 31, 2009 and the results of its operations for the year then ended.

Brussels, May 28, 2010


Danielle Quivy
Auditor